



General Assembly

February Session, 2002

***Amendment***

LCO No. 4716

\*HB0558304716HR0\*

Offered by:

REP. DICKMAN, 132<sup>nd</sup> Dist.

REP. STONE, 134<sup>th</sup> Dist.

REP. TYMNIAK, 133<sup>rd</sup> Dist.

SEN. MCKINNEY, 28<sup>th</sup> Dist.

To: Subst. House Bill No. 5583

File No. 229

Cal. No. 144

*(As Amended)*

**"AN ACT CONCERNING INCENTIVES FOR MUNICIPAL REVENUE SHARING."**

1 Strike subdivision (6) of subsection (c) of section 1 and insert the  
2 following in lieu thereof:

3 "(6) in the case of a municipality that is not a targeted investment  
4 community and is located in a planning region of the state as  
5 designated under the provisions of section 16a-4a in which there is a  
6 municipality on the list of municipalities with fiscal disparities  
7 prepared under section 1 of public act 01-158, eighty per cent of the  
8 total project cost if the applicant enters into an agreement pursuant to  
9 section 7-148bb to share with the municipality on such list at least  
10 thirty per cent of the tax revenue generated by the project, except that  
11 the applicant may deduct from such shared tax revenue an amount

12 equal to the cost of all services related to maintenance and security of  
13 the project. The agreement shall provide that the tax revenue shall be  
14 shared until the municipality on the list is removed from such list or  
15 for any other term established in the agreement."